CHILDREN'S AID SOCIETY EMPLOYEE FRINGE BENEFITS 2017

RETIREMENT: CAS has a profit sharing plan with Mutual of America. Employees may contribute to the plan as soon as their employment begins, but must contribute at least 1% their annual salary. Regular employees working at least 1000 hours per year become eligible for CAS contributions during the enrollment period following their one-year employment anniversary. CAS contributes **7% of total salary**, plus an **additional 4.3% on annual salaries over \$20,000.**

<u>LIFE INSURANCE</u>: Plan is with American General Life Insurance Company through AIG Benefit Solutions. Regular full-time employees are enrolled at no cost after one month of employment. Employees are insured for **double their annual salary**. Life insurance amounts are based on the employee's annual salary in increments of \$1,000 rounded to the highest thousand dollars.

<u>DISABILITY INSURANCE</u>: This plan is also through AIG. Regular Full-time employees are covered for **60%** of their annual salary, also at no cost to the employee.

<u>HEALTH INSURANCE</u>: CAS provides regular full-time employees working at least 30 hours per week a choice of two Blue Cross Blue Shield health insurance plans through United Way. Both plans include coverage for vision, dental and prescription drugs. The agency pays **\$6982 per year** per employee for this fringe benefit.

SUPPLEMENTAL INSURANCE: CAS offers employees supplemental insurance through Colonial Life and medical and dependent care flexible spending accounts through Ameriflex. Employees pay all premiums for supplemental insurance.

WORKERS'COMPENSATION: The Agency's current plan is with The Sheffield Fund.

PROFESSIONAL LIABILITY INSURANCE: The Agency is covered by American Home Assurance Company in the amount of \$1,000,000.

<u>PAID LEAVE</u>: Regular full-time employees with 0-24 months of employment earn 6 hours of paid leave per payday; employees with 25-60 months of employment earn 7 hours of paid leave per payday; employees with 61-120 months of employment earn 8 hours of paid leave per payday; employees with 121+ months of employment earn 10 hours of paid leave per payday. Regular full-time employees working 30 hours per week earn annual leave on a pro-rated basis.*

HOLIDAY: Full-time employees are eligible for holiday leave for the following days and additional days as designated by the Board of Directors.

New Year's Day Martin Luther King's Birthday Memorial Day Independence Day Labor Day
Thanksgiving Day and the Friday after
Christmas Eve and Christmas Day

CAS' regular working week is 37.5 hours. Non-exempt workers are paid time-and-a-half for hours exceeding 40 hours per week, but overtime must be approved by the employee's supervisor.

^{*}See Policy and Procedure Manual for additional information.